

Appendix 5: Inward and outward FDI stocks as a percentage of GDP *

		1980	1985	1990	1995	2000	2001	2002
WORLD	inward	6.7	8.4	9.3	10.3	19.6	21.2	22.3
	outward	5.8	6.6	8.6	10.0	19.3	20.4	21.6
Developed countries		4.9	6.2	8.2	8.9	16.5	17.9	18.7
		6.2	7.3	9.6	11.3	21.4	23.0	24.4
Western Europe		6.2	9.4	11.0	13.4	28.5	30.4	31.4
		6.4	10.8	12.1	16.1	39.3	41.3	42.7
European Union		6.1	9.3	10.9	13.2	28.5	30.5	31.4
		6.1	10.5	11.6	15.1	37.9	40.0	41.0
	Austria	4.0	5.6	6.1	7.5	16.1	18.1	20.6
		0.7	2.0	2.6	5.0	13.2	15.0	19.5
	Belgium and Luxembourg	5.8	21.2	27.8	38.3	79.1	81.8	na
		4.8	11.0	19.4	27.4	72.8	72.9	na
	Denmark	6.1	6.0	6.9	13.2	42.0	41.3	41.7
		3.0	3.0	5.5	13.7	41.6	43.8	43.4
	Finland	1.0	2.5	3.8	6.5	20.2	21.6	27.0
		1.4	3.4	8.2	11.6	43.4	46.1	52.8
	France	3.8	6.9	7.1	12.3	19.9	22.0	28.2
		3.6	7.1	9.1	13.2	34.1	37.3	45.8
	Germany	3.9	5.1	7.1	7.8	25.2	22.3	22.7
		4.6	8.4	8.8	10.5	25.9	29.8	29.0
	Ireland	155.6	163.5	72.3	60.7	124.4	133.9	129.1
		na	43.4	24.5	20.2	29.3	32.7	29.9
	Italy	2.0	4.5	5.3	5.8	10.5	9.9	10.6
		1.6	3.9	5.2	8.8	16.8	16.7	16.4
	Netherlands	10.8	18.8	23.3	28.0	66.7	74.2	74.9
		23.7	36.1	36.3	41.6	83.3	85.7	84.7
	Spain	2.3	5.2	12.8	18.7	25.8	28.2	33.2
		0.9	2.6	3.0	6.2	29.4	32.5	33.0
	Sweden	2.2	4.2	5.3	12.9	41.0	42.0	46.0
		2.8	10.4	21.3	30.5	53.8	55.6	60.5
	United Kingdom	11.8	14.1	20.6	17.6	30.5	38.6	40.8
		15.0	22.0	23.2	26.9	63.1	63.4	66.1
Other Western Europe		8.7	10.9	13.4	16.6	29.1	29.4	32.9
		12.7	16.1	22.0	35.6	64.8	65.8	71.5
	Switzerland	7.9	10.4	15.0	18.6	36.3	36.1	44.2
		20.0	26.0	28.9	46.4	97.5	100.3	111.3
North America		4.5	5.5	8.0	8.3	13.5	14.2	14.1
		7.9	6.2	8.1	10.3	14.5	15.1	15.9
	Canada	20.4	18.4	19.6	21.1	29.0	29.7	30.4
		8.9	12.3	14.7	20.3	33.3	34.7	37.6
	USA	3.0	4.4	6.9	7.3	12.4	13.1	12.9
		7.8	5.7	7.5	9.5	13.2	13.7	14.4
Other developed countries		1.7	2.2	2.8	2.9	3.9	4.3	5.3
		1.8	3.3	6.9	5.2	7.1	8.7	9.7
	Australia	7.9	14.5	23.7	27.9	28.9	29.5	32.2
		1.4	3.8	9.8	14.2	22.0	25.6	22.9
	Japan	0.3	0.3	0.3	0.6	1.1	1.2	1.5
		1.8	3.2	6.6	4.5	5.8	7.2	8.3
Developing countries		12.6	16.4	14.8	16.6	31.1	33.4	36.0

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		3.8	3.8	3.9	5.8	12.9	12.8	13.5
Africa		8.2	9.9	10.8	15.6	25.9	28.5	30.6
		2.2	4.1	5.2	7.3	9.4	8.5	8.6
North Africa		3.2	5.3	9.1	13.9	15.3	17.4	20.9
		0.4	0.6	0.9	0.8	1.3	1.4	1.6
	Algeria	3.1	2.2	2.2	3.5	6.4	8.5	10.5
		0.2	0.3	0.3	0.6	0.6	0.6	0.8
	Egypt	9.9	16.4	25.6	24.4	20.1	20.4	24.3
		0.2	0.3	0.4	0.6	0.7	0.7	0.8
	Morocco	1.0	3.4	3.5	9.2	20.3	28.0	26.9
		0.8	2.6	1.9	1.8	2.2	2.4	2.3
	Tunisia	38.2	58.5	62.0	61.0	59.3	58.4	66.2
		0.1	0.1	0.1	0.2	0.2	0.2	0.2
Other Africa		10.9	13.5	11.9	16.6	34.5	37.5	37.5
		3.6	8.2	8.5	11.8	16.5	14.7	13.8
	Angola	1.8	9.9	10.0	58.0	90.0	106.9	98.3
		na	na	na	na	na	na	na
	Nigeria	3.7	15.5	28.3	50.0	49.1	51.5	42.4
		na	na	9.1	14.1	10.6	10.8	8.5
	South Africa	20.5	15.8	8.1	10.0	37.1	44.0	48.7
		7.1	15.7	13.3	15.5	27.6	25.5	27.4
Latin America and the Caribbean**		6.5	11.0	10.4	11.8	30.6	36.2	44.7
		7.2	8.4	5.9	5.5	8.2	8.8	10.4
	Argentina	6.9	7.4	6.2	10.8	25.7	28.3	74.7
		7.8	6.7	4.3	4.1	7.3	7.6	18.8
	Brazil	7.4	11.5	8.0	6.0	33.2	43.1	52.1
		16.8	18.2	9.1	6.5	8.9	10.0	11.8
	Mexico	3.6	10.2	8.5	14.4	16.8	22.5	24.0
		1.6	2.1	1.8	2.1	1.9	1.9	1.9
Asia		17.9	20.9	17.9	19.1	32.1	32.7	33.3
		0.9	1.0	2.6	5.8	15.8	15.3	15.4
West Asia		1.6	10.0	8.2	9.5	9.9	10.4	10.1
		0.7	1.3	2.2	1.4	2.0	2.8	2.9
Central Asia		na	na	na	8.8	32.9	38.9	45.8
		na	na	na	na	2.1	2.4	4.4
South, East and Southeast Asia		27.9	24.9	20.9	21.1	37.0	37.2	37.9
		1.1	1.0	2.6	6.7	18.9	18.0	18.1
	China	3.1	3.4	7.0	19.6	32.3	33.2	36.2
		na	na	0.7	2.3	2.4	2.7	2.9
	Hong Kong	623.8	525.5	269.6	163.4	280.2	255.7	265.7
		0.5	6.7	15.9	56.6	238.9	215.0	227.2
	India	0.6	0.5	0.5	1.6	4.1	4.6	5.1
		0.1	0.1	0.1	0.1	0.3	0.4	0.5
	Indonesia	13.2	28.2	34.0	25.0	40.4	39.5	32.2
		na	0.1	0.1	0.6	1.6	1.7	1.5
	Republic of Korea	2.1	2.3	2.1	1.9	8.0	9.5	9.2
		0.2	0.5	0.9	1.6	11.0	9.6	9.1
	Malaysia	20.7	23.3	23.4	32.3	58.6	60.5	59.4
		0.8	4.3	6.1	12.5	20.8	21.5	21.2
	Singapore	52.9	73.6	83.1	78.7	124.0	132.2	137.5
		31.7	24.8	21.3	42.0	58.1	76.4	79.1
	Taiwan	5.8	4.7	6.1	5.9	9.0	11.4	11.9

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	0.2	0.3	8.0	9.5	15.9	19.4	21.2
Thailand	3.0	5.1	9.6	10.4	20.3	25.3	23.9
	na	na	0.5	1.3	2.0	2.3	2.1
Vietnam	0.2	1.1	4.0	28.5	48.2	48.4	50.2
	na	na	na	na	na	na	na
Islands of the Pacific	22.5	24.8	29.2	27.1	41.2	44.5	44.5
	0.3	1.0	1.7	6.0	8.0	10.8	10.9
Central and Eastern Europe	na	0.2	1.3	5.3	18.3	19.1	20.8
	na	na	0.4	0.9	2.8	3.1	3.3
Czech Republic	na	na	3.9	14.1	42.1	47.4	54.8
	na	na	na	0.7	1.4	2.0	2.1
Hungary	na	0.2	1.7	26.7	42.5	45.4	38.2
	na	na	0.6	1.1	4.4	8.4	7.3
Poland	na	na	0.2	6.2	21.7	22.4	23.9
	na	na	0.2	0.4	0.7	0.6	0.7
Russian Federation	na	na	na	1.6	6.9	6.5	6.5
	na	na	na	0.9	4.8	4.8	5.2

Memorandum

49 least developed countries	3.1	4.1	4.9	9.9	19.6	21.8	23.4
	0.6	2.6	1.1	1.9	2.6	2.5	2.5

* Individual countries appear in table when important for amounts or when their % is not in harmony with that of their area.

** Tax havens (e.g. Bermuda, Cayman Islands, Virgin Islands) have much higher % inward and outward.

Bermuda and Cayman Islands are just shy of being in same league as Argentina, Brazil and Mexico in terms of inward and outward amounts, and inward and outward stock

SOURCE: United Nations Conference on Trade and Development (UNCTAD).

World Investment Report 2003, pp. 278-288.