

**Appendix 7: Leading Recipient and Source Countries**  
**(cumulative FDI flows 1991-2000) Billions of \$**

Inflows		Outflows		Net Flows	
1 US	1157.3	US	836.9	China	294.7
2 Belgium/Luxembourg	467.2	UK	836.9	US	161.2
3 UK	429.2	France	516.6	Brazil	125.2
4 China	318.0	Germany	460.0	Argentina	63.5
5 Germany	310.1	Belgium/Luxembourg	430.8	Ireland	45.3
6 France	261.6	Netherlands	294.3	Poland	40.0
7 Netherlands	200.7	Japan	231.4	Malaysia	39.3
8 Canada	161.6	Switzerland	174.3	Belgium/Luxembourg	36.4
9 Sweden	147.9	Canada	168.8	Singapore	35.3
10 Brazil	136.5	Spain	150.8	Australia	35.3
11 Spain	128.5	Sweden	126.7	Thailand	28.6
12 Mexico	94.6	Italy	81.6	Sweden	21.3
13 Argentina	78.0	Denmark	64.9	Venezuela	21.1
14 Denmark	75.3	Finland	64.5	Czech Republic	20.4
15 Singapore	72.4	Singapore	37.1	Hungary	19.3
16 Australia	68.4	Taiwan	36.3	New Zealand	19.0
17 Switzerland	64.3	Norway	35.5	Chile	17.6
18 Ireland	64.0	Australia	33.1	Colombia	16.8
19 Italy	46.3	Korea	33.1	Peru	15.7
20 Malaysia	42.8	China	23.3	Indonesia	12.3
21 Poland	40.6	Portugal	20.1	Austria	11.0
22 Chile	35.7	Austria	19.8	Philippines	10.5
23 Korea	34.3	Ireland	18.7	Denmark	10.3
24 Finland	32.6	Chile	18.1	Egypt	7.5
25 Thailand	32.5	Argentina	14.4	Russia	7.3
26 Japan	32.3	South Africa	13.7	Greece	6.3
27 Austria	30.8	Russia	11.7	Israel	5.9
28 Norway	29.9	Brazil	11.3	Turkey	5.5
29 Venezuela	24.7	Israel	9.5	Croatia	4.5
30 Portugal	23.0	Thailand	3.9	Bahrain	4.2
31 New Zealand	22.6	New Zealand	3.7	Portugal	2.9
32 Czech Republic	21.4	Venezuela	3.5	Estonia	2.0
33 Hungary	21.1	Malaysia	3.5	Jamaica	1.9
34 Colombia	19.9	Colombia	3.1	Morocco	1.7
35 Russia	19.0	Greece	2.6	Korea	1.2
36 Taiwan	18.2	Indonesia	2.6	Cyprus	0.4
37 India	17.1	Turkey	2.5	Iceland	-0.2
38 Peru	16.0	Hungary	1.8	Libya	-0.9
39 Israel	15.4	Philippines	1.4	South Africa	-4.2
40 Indonesia	14.9	Bahrain	1.0	Norway	-5.6
41 Philippines	11.9	Czech Republic	1.0	Canada	-7.2
42 Nigeria	11.2	Iceland	0.8	Taiwan	-18.1
43 South Africa	9.5	Poland	0.6	Spain	-22.2
44 Vietnam	9.0	Cyprus	0.6	Finland	-31.9
45 Greece	9.0	Jamaica	0.5	Italy	-35.3
46 Turkey	8.0	Libya	0.5	Netherlands	-93.6
47 Egypt	8.0	Egypt	0.5	Switzerland	-110.0

48 Kazakhstan	7.4	Croatia	0.4	Germany	-149.9
49 Romania	6.5	Estonia	0.3	Japan	-199.0
50 Angola	6.1	Peru	0.3	France	-255.0
				UK	-407.7

SOURCE: Wong, Yu Ching and Charles Adams.2002. Trends in global and regional foreign direct investment flows: Paper prepared for the Conference on Foreign Direct Investment: Opportunities for Cambodia, Laos, and Vietnam (Hanoi, August 2002), p. 21. Based on IMF, International Financial Statistics and CEIC (for Taiwan).



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